

Date 31 May 2024

Recipient Stakeholders writing Québec Professional Liability Insurance
(Financial Services Sector)

Subject **Québec - L'Autorité des marchés financiers (AMF) Annual Reporting Requirements**

<i>Purpose:</i>	REMINDER on the reporting for Québec Professional Liability Insurance for the Financial Services Sector
<i>Affects:</i>	Stakeholders writing Québec Professional Liability Insurance (Financial Services Sector)
<i>Line of Business:</i>	Professional Liability
<i>Jurisdiction:</i>	Québec
<i>Effective:</i>	Ongoing

What you need to know

This bulletin is a reminder of the AMF reporting requirements regarding Québec Professional Liability Insurance for the Financial Services Sector – please refer to the [Canada - Regulatory Reporting Requirements Table](#). It applies to stakeholders who write the Professional Liability business directly (under a Coverholder Binding Authority).

Effective January 1, 2024, Notices of disclosure relating to Claims and Professional Liability Wordings (new or amended) must be submitted to Lloyd's Canada **annually between January 1 and January 31, for the period of January 1 to December 31 of the preceding year.**

Lloyd's Canada will report the information provided to the AMF.

We also take this opportunity to remind you that **Notice of Non-Renewal or Cancellation** must be reported to Lloyd's Canada with 45 days' advance notice. Non-renewals/cancellations effected by insureds must be reported to Lloyd's Canada immediately.

What this means to you

It is the responsibility of all intermediaries acting for Lloyd's Underwriters to abide by these regulatory requirements.

For further information, please contact lloydscanada@lloyds.com.

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